

**HO'OKĀKO'O
FEDERAL AWARDS CASH MANAGEMENT
POLICY**

Ho'okako'o is a "non-federal entity" as defined in 2 CFR 200.69. Ho'okako'o may carry out Federal awards as recipients or subrecipients in the State of Hawai'i. Most often, Ho'okako'o receives payment of Federal awards on a cost reimbursement basis.

In the case where Ho'okako'o receives advance payments of federal grant funds, it must minimize the time elapsing between the transfer of funds to the vendor or subrecipient and the expenditure of those funds on allowable costs of the applicable federal program. Ho'okako'o shall attempt to expend all advances of federal funds within five (5) days receipt.

Advances shall be maintained in an insured account and in accordance with 2 CFR 200.305.

Approved by the Ho'okako'o Governing Board
September 14, 2020